

## List of Ratings [ Oct 1, 2018 - Dec 31

Sl	Name of Client	Long Term/ CPA	Short Term	Outlook	Validity (Long Term)
<b>Category: Insurance</b>					
1	Nitol Insurance Limited	AA-	CPA	Stable	1/10/2019
2	Peoples Insurance Company Limited	AA-	CPA	Stable	24/10/2019
3	Rupali Insurance Company Limited	AA	CPA	Stable	17/11/2019
4	Dhaka Insurance Limited	A+	CPA	Stable	1/12/2019
5	Federal Insurance Company Limited	A	CPA	Stable	10/12/2019
6	Reliance Insurance Limited	AAA	CPA	Stable	22/12/2019
7	Prime Insurance Company Limited	AA-	CPA	Stable	22/12/2019
8	Asia Insurance Limited	AA-	CPA	Stable	26/12/2019
9	Central Insurance Company Limited	A+	CPA	Stable	30/12/2019

**Category: Bond**

1	Secured Non-Convertible Zero Coupon Bond of H. Akberali & Co. Lim	A	Indicative	-	27/10/2019
2	TK 3000 Million 7 Years Non-Convertible Subordinated Bond of Souti	AA-	-	-	19/11/2019
3	Non-Convertible Unsecured Fully Redeemable Floating Rate Subordi	AA-	Indicative	-	21/11/2019
4	APSCL Non-Convertible Coupon Bearing Bond	AA	Indicative	-	5/12/2019
5	Unsecured Subordinated Bond of Reliance Finance Limited of Tk. 100	A-	-	-	26/12/2019

**Category: Non Bank Financial Institution**

1	Hajj Finance Company Limited	A-	ST-3	Stable	10/10/2019
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**Category: NGO**

1	Nobo Jibon	BBB-	ST-4	Stable	17/10/2019
2	Shapla Gram Unnayan Sangstha	BBB	ST-3	Stable	19/12/2019
3	Gana Unnayan Kendra	BBB+	ST-3	Stable	26/12/2019
4	Poor Welfare Organization	BBB	ST-3	Stable	26/12/2019