

List of Ratings [July 1, 2017 - Sept 30, 2017]

Sl	Name of Client	Long Term/ CPA	Short Term	Outlook	Type of Rating	Validity (Long Term)
Category: Bond						
1	AIBL Mudaraba Subordinated Bond	AA-	-	-	Surveillance	26-Jul-18
2	Mutual Trust Bank Limited Second Subordinated Bond	AA-	-	-	Surveillance	30-Jul-18
3	Mutual Trust Bank Limited Third Subordinated Bond	AA-	-	-	Surveillance	30-Jul-18
4	Subordinate Bond of Mercantile Bank Limited	AA-	-	-	Surveillance	23-Aug-18
5	Southeast Bank Limited-Subordinated Bond	AA-	-	Stable	Surveillance	20-Sep-18
6	DBBL Subordinated Bond	AA	-	Stable	Surveillance	20-Sep-18
7	Unsecured Subordinated Tier-II Bond of Trust Bank Limited	AA-	-	Stable	Surveillance	20-Sep-18
Category: Non Bank Financial Institution						
1	Reliance Finance Limited	A	ST-3	Stable	Surveillance	23-Aug-18
2	Bangladesh Infrastructure Finance Fund Limited	AA-	ST-1	Stable	Initial	23-Aug-18
Category: NGO						
1	Rajshahi Social Development Program	BBB	ST-4	Stable	Initial	24-Sep-18
Category: Bank						
N/A						
Category: Insurance						
N/A						